

THE TOWN OF MOUNT AIRY BUDGET

Including the General Fund Operating Budget, the Water & Sewer Fund Operating Budget and the Capital Improvement Budget

Fiscal Year 2024-2025

Tax Rate: \$0.1962 per \$100 of assessed property value

Adopted
May 6, 2024

Amended:

- 9/9/2024 Ord #2024-21 \$104,900 Rails to Trails West of Main Street
- 11/4/2024 Ord #2024-22 (\$215,000) Water and Wastewater Treatment Plant Laboratory Upgrade
- 11/4/2024 Ord #2024-23 \$85,000 Water Main Replacement
- 2/3/2025 Ord #2024-24 \$95,000 Rails to Trails East of Main Street
- 2/3/2025 Ord #2025-1 \$54,000 Police Vehicles & Upfitting
- 5/5/2025 Ord #2025-8 \$80,000 Reallocation from Inflow & Infiltration to Water/Well System Capital Equipment & Projects
- 6/2/2025 Ord #2025-9 (\$50,000) Prospect Park Improvement Project
- 6/2/2025 Ord #2025-10 (\$500,000) Center Street Improvement Project
- 6/2/2025 Ord #2025-11 (1,450,000) South Main Street Roundabout Project
- 6/2/2025 Ord #2025-12 (\$642,500) Police Station Project
- 6/2/2025 Ord #2025-13 (\$160,000) Town Hall Security Improvements
- 6/2/2025 Ord #2025-14 (\$3,924,403) Water System PFAS Remediation Project
- 6/2/2025 Ord #2025-15 (\$348,511) Police Principal & Interest on Bonds and Notes

THE GENERAL FUND OPERATING BUDGET

General Fund - Operating Revenue		<u>Adopted Budget</u>	<u>Amended Budget</u>
TAXES			
01-000-4001	Real & Personal Property Taxes	\$ 2,719,570	\$ 2,719,570
01-000-4002	Railroads & Public Utility Taxes	\$ 41,500	\$ 41,500
01-000-4004	Ordinary Business Corporation Taxes	\$ 63,000	\$ 63,000
01-000-4021	Income Taxes - Local	\$ 2,600,000	\$ 2,600,000
01-000-4025	Admission & Amusement Taxes	\$ 15,000	\$ 15,000
LICENSES & PERMITS			
01-000-4041	Beer, Wine, Liquor Licenses	\$ 6,000	\$ 6,000
01-000-4043	Traders Licenses & Interest	\$ 22,920	\$ 22,920
01-000-4044	Cable TV & Franchise Fees	\$ 115,000	\$ 115,000
01-000-4045	Permit & Inspection Fees	\$ 6,500	\$ 6,500
01-000-4047	Site Inspection Receipts	\$ 2,750	\$ 2,750
01-000-4048	County Building Permits	\$ 2,415	\$ 2,415
01-000-4049	Filing Fees	\$ 23,850	\$ 23,850
INTERGOVERNMENTAL			
01-000-4051	Police Grants - State	\$ 177,725	\$ 177,725
01-000-4066	County Shared Taxes	\$ 904,489	\$ 904,489
01-000-4067	County Pmts in Lieu of Txns - Ser. Chg.	\$ 350	\$ 350
SERVICE CHARGES FOR CURRENT SERVICES:			
01-000-4071	Zoning Receipts	\$ 2,755	\$ 2,755
01-000-4072	Developer Inspection Fees	\$ 15,000	\$ 15,000
01-000-4517	Solid Waste Totes	\$ 200	\$ 200
01-000-4526	Parks, Recreation & Beautification	\$ 13,500	\$ 13,500
FINES AND FORFEITURES			
01-000-4531	Parking & Ordinance Violations	\$ 500	\$ 500
MISCELLANEOUS REVENUES			
01-000-4543	Miscellaneous Revenue	\$ 5,000	\$ 5,000
01-000-4546	Interest On Investments	\$ 193,200	\$ 193,200
01-000-4547	Rent - 1 N. Main Street	\$ 16,800	\$ 16,800
01-000-4548	Community/Economic Development Grants	\$ 50,500	\$ 50,500
01-000-4550	Revenue MAPD	\$ 5,500	\$ 5,500
	Transfer from Reserves or Savings	\$ -	\$ -
TOTAL GENERAL FUND OPERATING REVENUE		\$ 7,004,024	\$ 7,004,024

General Fund - Operating Expenses		Adopted Budget	Amended Budget
GENERAL GOVERNMENT			
01-502-5102	Town Council Salary	\$ 20,000	\$ 20,000
01-502-5103	Mayor's Salary	\$ 8,500	\$ 8,500
01-502-5106	Election Worker's Pay	\$ 1,500	\$ 1,500
01-502-5107	Election Expense	\$ 17,000	\$ 17,000
01-502-5108	Salaries/Wages - General Government Staff	\$ 604,000	\$ 604,000
01-502-5110	Audit Fees	\$ 25,000	\$ 25,000
01-502-5111	Legal Counsel	\$ 31,000	\$ 31,000
01-502-5308	MML Convention Expense	\$ 20,000	\$ 20,000
01-502-5309	Dues, Meetings, Mileage	\$ 25,593	\$ 25,593
01-502-5316	Codification and Official Document Retention	\$ 7,450	\$ 7,450
	Subtotal	\$ 760,043	\$ 760,043
OFFICE & BUILDING EXPENSES			
01-506-5114	Insurance - General	\$ 80,245	\$ 80,245
01-506-5301	Electric/Utilities - General Government Buildings	\$ 37,900	\$ 37,900
01-506-5304	Maintenance & Repairs -Town Hall, DPW, Flat iron Bldg	\$ 54,615	\$ 54,615
01-506-5305	Train Station Expenses	\$ 17,360	\$ 17,360
01-506-5306	Network Systems, Computer Maint & Repairs	\$ 74,420	\$ 74,420
01-506-5311	Office Equipment Contracts/Leases	\$ 9,602	\$ 9,602
01-506-5312	Office Supplies, Equip. & Postage	\$ 26,500	\$ 26,500
01-506-5313	Telephone Bills	\$ 22,560	\$ 22,560
01-506-5314	General Administrative Expenses	\$ 54,728	\$ 54,728
	Subtotal	\$ 377,930	\$ 377,930
PUBLIC SAFETY			
TOWN POLICE FORCE			
01-509-5108	Police Salaries, OT & Shift Differential	\$ 1,140,075	\$ 1,140,075
01-509-5111	Legal Fees	\$ 3,100	\$ 3,100
01-509-5113	Employment Taxes (FICA)	\$ 87,216	\$ 87,216
01-509-5114	Insurance - Workers Comp, Prop & Liability, Vehicle, L&EL	\$ 58,325	\$ 58,325
01-509-5116	Health Insurance	\$ 235,000	\$ 235,000
01-509-5118	Retirement	\$ 218,916	\$ 218,916
01-509-5301	Electric/Utilities	\$ 8,000	\$ 8,000
01-509-5304	Police Building Expense	\$ 75,009	\$ 75,009
01-509-5306	Network Systems, Computer M & R	\$ 65,695	\$ 65,695
01-509-5309	Training, pre-employment testing	\$ 21,965	\$ 21,965
01-509-5311	Police Equipment	\$ 59,425	\$ 59,425
01-509-5312	Offices Supplies & Equipment	\$ 9,000	\$ 9,000
01-509-5313	Telephones, Internet, Cable TV - Office	\$ 8,750	\$ 8,750
01-509-5314	General Administrative Expenses	\$ 3,500	\$ 3,500
01-509-5315	Gas & Oil	\$ 51,000	\$ 51,000
01-509-5317	Code Enforcement Expenses	\$ 1,150	\$ 1,150
01-509-5319	K-9 Expenses	\$ 2,750	\$ 2,750
01-509-5320	Community Outreach & Education	\$ 9,000	\$ 9,000
01-509-5706	Police Car Maintenance & Repair	\$ 33,300	\$ 33,300
01-000-21xx	Principle on Bonds and Notes	\$ 123,800	\$ -
01-509-5991	Interest in Bonds and Notes	\$ 224,711	\$ -
	Subtotal	\$ 2,439,687	\$ 2,091,176
01-510-5501	Contribution to Fire Company	\$ 232,412	\$ 232,412
	Subtotal	\$ 232,412	\$ 232,412
	Subtotal - Public Safety	\$ 2,672,099	\$ 2,323,588

		<u>Adopted Budget</u>	<u>Amended Budget</u>
SANITATION DEPARTMENT			
01-512-5604	Trash Collection Contract	\$ 471,844	\$ 471,844
01-512-5605	Landfill Fees	\$ 235,000	\$ 235,000
01-512-5703	Other Operating Expenses (Oil Shed, Recycling Bins)	\$ 18,100	\$ 18,100
	Subtotal	\$ 724,944	\$ 724,944
STREETS & ROADS DEPARTMENT			
01-514-5108	Salaries/Wages - Roads Dept.	\$ 223,100	\$ 223,100
01-514-5304	Maintenance & Repair	\$ 154,080	\$ 154,080
01-514-5315	Fuel for Vehicles and Mobile Equipment	\$ 14,500	\$ 14,500
01-514-5704	Street Lighting	\$ 180,000	\$ 180,000
01-514-5706	Motor Vehicle Maintenance & Repair	\$ 7,500	\$ 7,500
01-514-5712	Snow Removal Salaries/Wages	\$ 35,000	\$ 35,000
01-514-5713	Snow Removal Supplies, Equipment & Repair	\$ 50,000	\$ 50,000
	Subtotal	\$ 664,180	\$ 664,180
PARKS & RECREATION DEPARTMENT			
01-516-5108	Salaries/Wages - Parks Dept.	\$ 329,300	\$ 329,300
01-516-5301	Electric/Utilities	\$ 6,000	\$ 6,000
01-516-5304	Maintenance & Repair - Grounds and Fields	\$ 39,500	\$ 39,500
01-516-5305	Park Enhancements	\$ 7,540	\$ 7,540
01-516-5309	Dues & Memberships	\$ 1,600	\$ 1,600
01-516-5315	Fuel for Vehicles and Mobile Equipment	\$ 14,500	\$ 14,500
01-516-5706	Motor Vehicle Maintenance & Repair	\$ 3,600	\$ 3,600
01-516-5805	Beautification	\$ 6,500	\$ 6,500
01-516-5807	Recreation & Culture	\$ 11,650	\$ 11,650
01-516-5810	Rest Room Facilities - Parks	\$ 10,600	\$ 10,600
	Subtotal	\$ 430,790	\$ 430,790
Planning & Zoning Department			
01-518-5108	Salaries/Wages - Planning & Zoning Department	\$ 220,200	\$ 220,200
01-518-5111	Legal Counsel	\$ 20,000	\$ 20,000
01-518-5314	General Administrative Expenses	\$ 25,141	\$ 25,141
01-518-5416	Advertising	\$ 6,840	\$ 6,840
01-518-5418	Master Plan Expenses	\$ 18,500	\$ 18,500
01-518-5427	Consulting Fees	\$ 10,000	\$ 10,000
	Subtotal	\$ 300,681	\$ 300,681
Community Development, Communications, Events & Park Administration			
01-519-5108	Salaries/Wages - Community Development & Planning Dept.	\$ 108,700	\$ 108,700
01-519-5210	Economic Development Expenses	\$ 41,400	\$ 41,400
01-519-5212	Downtown Revitalization	\$ 51,675	\$ 51,675
01-519-5215	Urban Renewal	\$ 10,000	\$ 10,000
01-519-5214	Contribution to Mt. Airy Main Street Assoc.	\$ 2,500	\$ 2,500
01-519-5417	Sustainability	\$ 2,000	\$ 2,000
	Subtotal	\$ 216,275	\$ 216,275

MISCELLANEOUS - EXPENSES & TRANSFERS		<u>Adopted Budget</u>	<u>Amended Budget</u>
01-590-5113	FICA - Employer Payroll Taxes	\$ 115,806	\$ 115,806
01-590-5115	Insurance / Benefits for Retirees	\$ 13,000	\$ 13,000
01-590-5116	Insurance / Benefits for Employees	\$ 351,900	\$ 351,900
01-590-5118	Employer Retirement Contribution	\$ 160,375	\$ 160,375
01-590-5909	Contingency	\$ 4,000	\$ 4,000
	Subtotal	\$ 645,081	\$ 645,081
TOTAL GENERAL FUND OPERATING EXPENSES		\$ 6,792,023	\$ 6,443,512
	Transfer to Capital Budget	\$ 212,001	\$ 560,512
	Transfer to Operating Savings Account	\$ -	\$ -
TOTAL GF OPERATING EXPENSES & TRANSFERS		\$ 7,004,024	\$ 7,004,024
REVENUE LESS EXPENSES & TRANSFERS		\$ -	\$ -

Summary - General Fund Operating Budget

	<u>Adopted Budget</u>	<u>Amended Budget</u>
Revenue:		
Taxes	\$ 5,439,070	\$ 5,439,070
Licenses and Permits	\$ 179,435	\$ 179,435
Intergovernmental	\$ 1,082,564	\$ 1,082,564
Service Charges for Current Services	\$ 31,455	\$ 31,455
Fines and Forfeitures	\$ 500	\$ 500
Miscellaneous Revenues	\$ 271,000	\$ 271,000
Total General Fund Operating Revenue	\$ 7,004,024	\$ 7,004,024
Expenses:		
General Government	\$ 760,043	\$ 760,043
Office & Building	\$ 377,930	\$ 377,930
Public Safety	\$ 2,672,099	\$ 2,323,588
Sanitation	\$ 724,944	\$ 724,944
Streets & Roads	\$ 664,180	\$ 664,180
Parks & Recreation	\$ 430,790	\$ 430,790
Planning & Zoning	\$ 300,681	\$ 300,681
Community Development	\$ 216,275	\$ 216,275
Miscellaneous	\$ 645,081	\$ 645,081
Transfer to Capital Budget	\$ 212,001	\$ 560,512
Transfer to Operating Savings Account	\$ -	\$ -
Total General Fund Operating Expenses	\$ 7,004,024	\$ 7,004,024
REVENUES LESS EXPENSES	\$ -	\$ -

THE GENERAL FUND CAPITAL BUDGET

General Fund - Capital Revenue		<u>Adopted Budget</u>	<u>Amended Budget</u>
General Government			
01-000-4073	Permit Fees for CIA	\$ 67,200	\$ 67,200
01-000-4560	American Rescue Plan Act Funding	\$ 1,200,000	\$ 99,000
01-000-4553	General Fund Grants for Capital Projects	\$ 150,000	\$ 150,000
01-000-4562	Proceeds from Bond Issuance	\$ 4,500,000	\$ 4,500,000
	Subtotal	\$ 5,917,200	\$ 4,816,200
Public Safety			
01-000-4077	Permit Fees for Public Safety	\$ 13,600	\$ 13,600
	Subtotal	\$ 13,600	\$ 13,600
Streets & Roads			
01-000-4024	Highway User Revenue	\$ 764,593	\$ 764,593
01-000-4074	Permit Fees for Streets & Roads	\$ 24,000	\$ 24,000
01-000-4053	State Grant for Center Street	\$ 500,000	\$ -
	Subtotal	\$ 1,288,593	\$ 788,593
Parks & Recreation			
01-000-4525	Park Grants for Capital Expenses	\$ -	\$ 119,968
01-000-4075	Permit Fees for Parks	\$ 12,000	\$ 12,000
	Subtotal	\$ 12,000	\$ 131,968
TOTAL GENERAL FUND CAPITAL REVENUE		\$ 7,231,393	\$ 5,750,361
Transfers from Reserves to Fund Capital Projects:			
	General & Capital Improvement Reserves	\$ -	\$ -
	Streets & Roads Reserves	\$ -	\$ -
	Parks & Recreation Reserves	\$ -	\$ -
	Transfer from Reserve Account to be determined	\$ 750,385	\$ 325,317
	TOTAL TRANSFERS FROM RESERVES	\$ 750,385	\$ 325,317
	Transfer from Operating Budget	\$ 212,001	\$ 560,512
TOTAL GF CAPITAL REVENUE & TRANSFERS		\$ 8,193,779	\$ 6,636,190

General Fund - Capital Expenses		Adopted Budget	Amended Budget
General Government			
01-506-5921	Capital Projects - Flat Iron Building Improvements or Imp. to Land	\$ 250,000	\$ 250,000
01-506-5963	Capital Projects - Town Hall Capital Improvements	\$ 264,000	\$ 104,000
01-506-5965	Capital Projects - Department of Public Works	\$ 20,000	\$ 20,000
	Subtotal	\$ 534,000	\$ 374,000
Public Safety			
01-509-5960	Police Vehicles	\$ 85,000	\$ 139,000
01-509-5962	Police - Engineering & Design for Police Station	\$ 1,000,000	\$ 357,500
	Subtotal	\$ 1,085,000	\$ 496,500
Street & Roads			
01-514-5940	Annual Road Construction & Paving Project	\$ 600,000	\$ 600,000
01-514-5941	Annual Sidewalk Project	\$ 50,000	\$ 50,000
01-514-5942	Annual Storm Drain Project	\$ 40,000	\$ 40,000
01-514-5943	Storm Pond Fencing	\$ 10,000	\$ 10,000
01-514-5944	Annual SWM Facility Projects	\$ 120,000	\$ 120,000
01-514-5945	Center Street Project	\$ 500,000	\$ -
01-514-5949	Roundabout	\$ 1,600,000	\$ 150,000
01-514-5951	Mandated SWM Projects - CC Payment	\$ 54,779	\$ 54,779
	Subtotal	\$ 2,974,779	\$ 1,024,779
Parks & Recreation			
01-516-5951	Rails to Trails - East of Main St	\$ -	\$ 95,000
01-516-5952	Rails to Trails - West of Main St	\$ -	\$ 104,900
01-516-5973	Prospect Park Improvements	\$ 100,000	\$ 50,000
	Subtotal	\$ 100,000	\$ 249,900
	TOTAL GENERAL FUND CAPITAL EXPENSES	\$ 4,693,779	\$ 2,145,179
TRANSFER TO RESERVES FOR FUTURE CAPITAL PROJECTS			
	Police Station Reserve	\$ 3,500,000	\$ 4,491,011
	Subtotal	\$ 3,500,000	\$ 4,491,011
	TOTAL GF CAPITAL EXPENSES & TRANSFERS	\$ 8,193,779	\$ 6,636,190
	REVENUE & TRANSFERS LESS EXPENSES	\$ -	\$ -

Summary - General Fund Capital Budget

	<u>Adopted Budget</u>	<u>Amended Budget</u>
Revenue:		
General Government	\$ 5,917,200	\$ 4,816,200
Public Safety	\$ 13,600	\$ 13,600
Streets & Roads	\$ 1,288,593	\$ 788,593
Parks & Recreation	\$ 12,000	\$ 131,968
Community Development	\$ -	\$ -
Total General Fund Capital Revenue	\$ 7,231,393	\$ 5,750,361
Total Transfers from Reserves	\$ 750,385	\$ 325,317
Total Transfers from Operating Budget	\$ 212,001	\$ 560,512
Total General Fund Capital Revenue & Transfers	\$ 8,193,779	\$ 6,636,190
Expenses:		
General Government	\$ 534,000	\$ 374,000
Public Safety	\$ 1,085,000	\$ 496,500
Streets & Roads	\$ 2,974,779	\$ 1,024,779
Parks & Recreation	\$ 100,000	\$ 249,900
Transfer to Police Station Reserve	\$ 3,500,000	\$ 4,491,011
Total General Fund Capital Expenses	\$ 8,193,779	\$ 6,636,190
REVENUE & TRANSFERS LESS EXPENSES	\$ -	\$ -

THE WATER & SEWER FUND OPERATING BUDGET

Water & Sewer Fund - Operating Revenue		<u>Adopted Budget</u>	<u>Amended Budget</u>
INCOME - SEWER			
02-520-4101	Sewer Service Charges	\$ 1,192,000	\$ 1,192,000
02-520-4103	Sewer Connection Charges	\$ 15,200	\$ 15,200
INCOME - WATER			
02-524-4101	Water Service Charges	\$ 1,495,500	\$ 1,495,500
02-524-4103	Water Connection Charges	\$ 15,200	\$ 15,200
INCOME - OTHER			
02-528-4491	Interest Income	\$ 43,000	\$ 43,000
02-528-4493	Other Income	\$ 75,000	\$ 75,000
02-528-4494	State Grants (ENR O&M Expenses)	\$ 59,615	\$ 59,615
02-528-4495	Water Tower Revenue	\$ 57,326	\$ 57,326
02-528-4528	Developer Inspection Fee	\$ 15,000	\$ 15,000
	Transfer from Operational Savings Account	\$ -	\$ -
	TOTAL WATER & SEWER FUND OPERATING REVENUE	\$ 2,967,841	\$ 2,967,841
Water & Sewer Fund - Operating Expenses		<u>Adopted Budget</u>	<u>Amended Budget</u>
EXPENSES - SEWER DEPARTMENT			
02-520-5108	Salaries/Wages - Sewer Dept.	\$ 356,800	\$ 356,800
02-520-5213	Chemicals & Chemical Supplies	\$ 176,000	\$ 176,000
02-520-5301	Electric/Utilities	\$ 158,000	\$ 158,000
02-520-5304	Maintenance & Repair - Sewer System	\$ 133,230	\$ 133,230
02-520-5305	Maintenance & Repair - WWTP	\$ 288,600	\$ 288,600
02-520-5315	Fuel for Vehicles & Mobile Equipment	\$ 9,600	\$ 9,600
	Subtotal	\$ 1,122,230	\$ 1,122,230
EXPENSES - WATER DEPARTMENT			
02-524-5108	Salaries/Wages - Water Dept.	\$ 356,800	\$ 356,800
02-524-5213	Chemicals & Chemical Supplies	\$ 132,000	\$ 132,000
02-524-5301	Electric/Utilities	\$ 112,000	\$ 112,000
02-524-5304	Maintenance & Repair - Water System	\$ 143,000	\$ 143,000
02-524-5315	Fuel for Vehicles & Mobile Equipment	\$ 9,600	\$ 9,600
	Subtotal	\$ 753,400	\$ 753,400
ADMINISTRATIVE EXPENSES			
02-528-5110	Audit Fees	\$ 29,000	\$ 29,000
02-528-5111	Legal Counsel	\$ 1,000	\$ 1,000
02-528-5114	Insurance - General	\$ 78,400	\$ 78,400
02-528-5225	Miss Utility Expenses	\$ 2,000	\$ 2,000
02-528-5306	Network Systems/Computer Maintenance & Repair	\$ 52,070	\$ 52,070
02-528-5309	Certification, Training & Education, Dues	\$ 6,150	\$ 6,150
02-528-5312	Office Supplies, Equip. & Postage	\$ 15,700	\$ 15,700
02-528-5313	Telephone Bills	\$ 8,020	\$ 8,020
02-528-5314	General Administrative Expenses	\$ 9,610	\$ 9,610
02-528-5706	Motor Vehicle Maintenance & Repair	\$ 10,000	\$ 10,000
02-000-21xx	Principle on Bonds and notes	\$ 411,082	\$ 411,082
02-528-5991	Interest on Bonds & Notes	\$ 53,282	\$ 53,282
	Subtotal	\$ 676,314	\$ 676,314

MISCELLANEOUS EXPENSES		<u>Adopted Budget</u>	
02-590-5113	FICA - Employer Payroll Taxes	\$ 54,590	\$ 54,590
02-590-5115	Insurance / Retiree Benefits	\$ 2,500	\$ 2,500
02-590-5116	Insurance / Employee Benefits	\$ 208,000	\$ 208,000
02-590-5118	Retirement	\$ 72,062	\$ 72,062
	Subtotal	\$ 337,152	\$ 337,152
TOTAL WATER & SEWER OPERATING EXPENSES		\$ 2,889,096	\$ 2,889,096
Transfer to Capital Budget		\$ 78,745	\$ 78,745
Transfer to Operating Savings Account		\$ -	\$ -
TOTAL W&S EXPENSES & TRANSFERS		\$ 2,967,841	\$ 2,967,841
REVENUE LESS EXPENSES		\$ -	\$ -

Summary - Water & Sewer Fund Operating Budget

	<u>Adopted Budget</u>	<u>Amended Budget</u>
Revenue:		
Sewer Revenue	\$ 1,207,200	\$ 1,207,200
Water Revenue	\$ 1,510,700	\$ 1,510,700
Other Revenue	\$ 249,941	\$ 249,941
Transfer from Reserves/Savings	\$ -	\$ -
Total Water & Sewer Fund Revenue	\$ 2,967,841	\$ 2,967,841
Expenses:		
Sewer	\$ 1,122,230	\$ 1,122,230
Water	\$ 753,400	\$ 753,400
Administrative & General	\$ 676,314	\$ 676,314
Miscellaneous	\$ 337,152	\$ 337,152
Transfer to Capital Budget	\$ 78,745	\$ 78,745
Transfer to Operating Savings Account	\$ -	\$ -
Total Water & Sewer Fund Expenses	\$ 2,967,841	\$ 2,967,841
REVENUES LESS EXPENSES	\$ -	\$ -

THE WATER & SEWER FUND CAPITAL BUDGET

Water & Sewer Fund Capital Revenue		Adopted Budget	Amended Budget
Sewer			
02-520-4105	Permit Fees for Sewer Expansion - To Reserves	\$ 21,600	\$ 21,600
	Subtotal	\$ 21,600	\$ 21,600
Water			
02-524-4106	Permit Fees for Water Expansion - to Reserves	\$ 25,600	\$ 25,600
02-524-4561	Drinking Water State Revolving Fund (DWSRF) Grant	\$ 4,218,560	\$ 294,157
	Subtotal	\$ 4,244,160	\$ 319,757
Well Exploration			
02-524-4108	Permit Fees for Well Exploration & Development - to Reserves	\$ 13,600	\$ 13,600
	Subtotal	\$ 13,600	\$ 13,600
Other Revenues			
02-528-4529	System Benefit Charge	\$ 245,000	\$ 245,000
02-528-4560	American Rescue Plan Act Funding	\$ 270,000	\$ 140,000
	Subtotal	\$ 515,000	\$ 385,000
	TOTAL WATER & SEWER CAPITAL REVENUE	\$ 4,794,360	\$ 739,957
Transfers from Reserves to Fund Capital Projects:			
	Transfer from Sewer Reserves	\$ -	\$ -
	Transfer from Water Reserves	\$ -	\$ -
	Transfer from Well Exploration Reserves	\$ -	\$ -
	Transfer from General & CIA Reserves	\$ -	\$ -
	Transfer from Reserve Account to be determined	\$ 5,955	\$ 5,955
	TOTAL TRANSFERS FROM RESERVES	\$ 5,955	\$ 5,955
	Transfer from Operating Budget	\$ 78,745	\$ 78,745
	TOTAL W&S FUND CAPITAL REVENUE & TRANSFERS	\$ 4,879,060	\$ 824,657

Water & Sewer Fund Capital Expenses

		<u>Adopted Budget</u>	
02-000-1908	Sewer System Capital Improvements	\$ 40,000	\$ 40,000
02-000-1920	WWTP Capital Equipment & Projects	\$ 70,000	\$ 70,000
02-000-1940	WWTP Improvements - Laboratory Upgrades	\$ 270,000	\$ 55,000
02-000-1932	Inflow and Infiltration	\$ 80,000	\$ -
02-000-1910	Water System Capital Improvements	\$ 200,500	\$ 280,500
02-000-1951	Water Main Replacement	\$ -	\$ 85,000
02-000-1952	Water System PFAS Remediation	\$ 4,218,560	\$ 294,157
	TOTAL WATER & SEWER CAPITAL EXPENSES	\$ 4,879,060	\$ 824,657
	REVENUE & TRANSFERS LESS EXPENSES	\$ -	\$ -

Summary - Water & Sewer Fund Capital Budget

		<u>Adopted Budget</u>	<u>Amended Budget</u>
Revenue:			
	Sewer	\$ 21,600	\$ 21,600
	Water	\$ 4,244,160	\$ 319,757
	Well Exploration & Development	\$ 13,600	\$ 13,600
	Other Revenue	\$ 515,000	\$ 385,000
	Total Water & Sewer Capital Revenue	\$ 4,794,360	\$ 739,957
	Total Transfers from Reserves	\$ 5,955	\$ 5,955
	Total Transfers from Operating Budget	\$ 78,745	\$ 78,745
	Total W&S Fund Capital Revenue & Transfers	\$ 4,879,060	\$ 824,657
Expenses:			
	Sewer	\$ 380,000	\$ 165,000
	Water	\$ 4,419,060	\$ 659,657
	Inflow and Infiltration	\$ 80,000	\$ -
	Total Water & Sewer Capital Expenses	\$ 4,879,060	\$ 824,657
	REVENUE & TRANSFERS LESS EXPENSES	\$ -	\$ -

RECAP: FISCAL YEAR 2024 - 2025

TOTAL - ALL TOWN BUDGETS

	<u>Adopted Budget</u>	<u>Amended Budget</u>
GENERAL FUND OPERATING BUDGET	\$ 7,004,024	\$ 7,004,024
GENERAL FUND CAPITAL BUDGET	\$ 8,193,779	\$ 6,636,190
WATER & SEWER FUND OPERATING BUDGET	\$ 2,967,841	\$ 2,967,841
WATER & SEWER FUND CAPITAL BUDGET	\$ 4,879,060	\$ 824,657
	\$ 23,044,704	\$ 17,432,712

USE OF RESERVES TO FUND CAPITAL PROJECTS:

General Fund

General & CIA	\$ -	\$ -
Roads	\$ -	\$ -
Parks	\$ -	\$ -
Reserve account to be determined	\$ 750,385	\$ 325,317
TOTAL - GF Reserves	\$ 750,385	\$ 325,317

Water & Sewer

General & CIA	\$ -	\$ -
Sewer	\$ -	\$ -
Water	\$ -	\$ -
Well	\$ -	\$ -
Reserve account to be determined	\$ 5,955	\$ 5,955
TOTAL - W & S Reserves	\$ 5,955	\$ 5,955

GRAND TOTAL - USE OF RESERVES

	\$ 756,340	\$ 331,272
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