

THE TOWN OF MOUNT AIRY BUDGET

Including the General Fund Operating Budget, the Water & Sewer Fund Operating Budget and the Capital Improvement Budget

Fiscal Year 2024-2025

Tax Rate: \$0.1962 per \$100 of assessed property value

Adopted

May 6, 2024

THE GENERAL FUND OPERATING BUDGET

| General Fund - Operating Revenue | | <u>Adopted Budget</u> |
|--|---|------------------------------|
| TAXES | | |
| 01-000-4001 | Real & Personal Property Taxes | \$ 2,719,570 |
| 01-000-4002 | Railroads & Public Utility Taxes | \$ 41,500 |
| 01-000-4004 | Ordinary Business Corporation Taxes | \$ 63,000 |
| 01-000-4021 | Income Taxes - Local | \$ 2,600,000 |
| 01-000-4025 | Admission & Amusement Taxes | \$ 15,000 |
| LICENSES & PERMITS | | |
| 01-000-4041 | Beer, Wine, Liquor Licenses | \$ 6,000 |
| 01-000-4043 | Traders Licenses & Interest | \$ 22,920 |
| 01-000-4044 | Cable TV & Franchise Fees | \$ 115,000 |
| 01-000-4045 | Permit & Inspection Fees | \$ 6,500 |
| 01-000-4047 | Site Inspection Receipts | \$ 2,750 |
| 01-000-4048 | County Building Permits | \$ 2,415 |
| 01-000-4049 | Filing Fees | \$ 23,850 |
| INTERGOVERNMENTAL | | |
| 01-000-4051 | Police Grants - State | \$ 177,725 |
| 01-000-4066 | County Shared Taxes | \$ 904,489 |
| 01-000-4067 | County Pmts in Lieu of Txns - Ser. Chg. | \$ 350 |
| SERVICE CHARGES FOR CURRENT SERVICES: | | |
| 01-000-4071 | Zoning Receipts | \$ 2,755 |
| 01-000-4072 | Developer Inspection Fees | \$ 15,000 |
| 01-000-4517 | Solid Waste Totes | \$ 200 |
| 01-000-4526 | Parks, Recreation & Beautification | \$ 13,500 |
| FINES AND FORFEITURES | | |
| 01-000-4531 | Parking & Ordinance Violations | \$ 500 |
| MISCELLANEOUS REVENUES | | |
| 01-000-4543 | Miscellaneous Revenue | \$ 5,000 |
| 01-000-4546 | Interest On Investments | \$ 193,200 |
| 01-000-4547 | Rent - 1 N. Main Street | \$ 16,800 |
| 01-000-4548 | Community/Economic Development Grants | \$ 50,500 |
| 01-000-4550 | Revenue MAPD | \$ 5,500 |
| | Transfer from Reserves or Savings | \$ - |
| | | \$ 7,004,024 |

General Fund - Operating Expenses**Adopted Budget****GENERAL GOVERNMENT**

| | | | |
|-------------|--|-----------|----------------|
| 01-502-5102 | Town Council Salary | \$ | 20,000 |
| 01-502-5103 | Mayor's Salary | \$ | 8,500 |
| 01-502-5106 | Election Worker's Pay | \$ | 1,500 |
| 01-502-5107 | Election Expense | \$ | 17,000 |
| 01-502-5108 | Salaries/Wages - General Government Staff | \$ | 604,000 |
| 01-502-5110 | Audit Fees | \$ | 25,000 |
| 01-502-5111 | Legal Counsel | \$ | 31,000 |
| 01-502-5308 | MML Convention Expense | \$ | 20,000 |
| 01-502-5309 | Dues, Meetings, Mileage | \$ | 25,593 |
| 01-502-5316 | Codification and Official Document Retention | \$ | 7,450 |
| | Subtotal | \$ | 760,043 |

OFFICE & BUILDING EXPENSES

| | | | |
|-------------|---|-----------|----------------|
| 01-506-5114 | Insurance - General | \$ | 80,245 |
| 01-506-5301 | Electric/Utilities - General Government Buildings | \$ | 37,900 |
| 01-506-5304 | Maintenance & Repairs -Town Hall, DPW, Flat iron Bldg | \$ | 54,615 |
| 01-506-5305 | Train Station Expenses | \$ | 17,360 |
| 01-506-5306 | Network Systems, Computer Maint & Repairs | \$ | 74,420 |
| 01-506-5311 | Office Equipment Contracts/Leases | \$ | 9,602 |
| 01-506-5312 | Office Supplies, Equip. & Postage | \$ | 26,500 |
| 01-506-5313 | Telephone Bills | \$ | 22,560 |
| 01-506-5314 | General Administrative Expenses | \$ | 54,728 |
| | Subtotal | \$ | 377,930 |

PUBLIC SAFETY**TOWN POLICE FORCE**

| | | | |
|-------------|---|-----------|------------------|
| 01-509-5108 | Police Salaries, OT & Shift Differential | \$ | 1,140,075 |
| 01-509-5111 | Legal Fees | \$ | 3,100 |
| 01-509-5113 | Employment Taxes (FICA) | \$ | 87,216 |
| 01-509-5114 | Insurance - Workers Comp, Prop & Liability, Vehicle, L&EL | \$ | 58,325 |
| 01-509-5116 | Health Insurance | \$ | 235,000 |
| 01-509-5118 | Retirement | \$ | 218,916 |
| 01-509-5301 | Electric/Utilities | \$ | 8,000 |
| 01-509-5304 | Police Building Expense | \$ | 75,009 |
| 01-509-5306 | Network Systems, Computer M & R | \$ | 65,695 |
| 01-509-5309 | Training, pre-employment testing | \$ | 21,965 |
| 01-509-5311 | Police Equipment | \$ | 59,425 |
| 01-509-5312 | Offices Supplies & Equipment | \$ | 9,000 |
| 01-509-5313 | Telephones, Internet, Cable TV - Office | \$ | 8,750 |
| 01-509-5314 | General Administrative Expenses | \$ | 3,500 |
| 01-509-5315 | Gas & Oil | \$ | 51,000 |
| 01-509-5317 | Code Enforcement Expenses | \$ | 1,150 |
| 01-509-5319 | K-9 Expenses | \$ | 2,750 |
| 01-509-5320 | Community Outreach & Education | \$ | 9,000 |
| 01-509-5706 | Police Car Maintenance & Repair | \$ | 33,300 |
| 01-000-21xx | Principle on Bonds and Notes | \$ | 123,800 |
| 01-509-5991 | Interest in Bonds and Notes | \$ | 224,711 |
| | Subtotal | \$ | 2,439,687 |
| 01-510-5501 | Contribution to Fire Company | \$ | 232,412 |
| | Subtotal | \$ | 232,412 |
| | Subtotal - Public Safety | \$ | 2,672,099 |

| SANITATION DEPARTMENT | | Adopted Budget | |
|--|---|-----------------------|----------------|
| 01-512-5604 | Trash Collection Contract | \$ | 471,844 |
| 01-512-5605 | Landfill Fees | \$ | 235,000 |
| 01-512-5703 | Other Operating Expenses (Oil Shed, Recycling Bins) | \$ | 18,100 |
| | Subtotal | \$ | 724,944 |
| | | | |
| STREETS & ROADS DEPARTMENT | | | |
| 01-514-5108 | Salaries/Wages - Roads Dept. | \$ | 223,100 |
| 01-514-5304 | Maintenance & Repair | \$ | 154,080 |
| 01-514-5315 | Fuel for Vehicles and Mobile Equipment | \$ | 14,500 |
| 01-514-5704 | Street Lighting | \$ | 180,000 |
| 01-514-5706 | Motor Vehicle Maintenance & Repair | \$ | 7,500 |
| 01-514-5712 | Snow Removal Salaries/Wages | \$ | 35,000 |
| 01-514-5713 | Snow Removal Supplies, Equipment & Repair | \$ | 50,000 |
| | Subtotal | \$ | 664,180 |
| | | | |
| PARKS & RECREATION DEPARTMENT | | | |
| 01-516-5108 | Salaries/Wages - Parks Dept. | \$ | 329,300 |
| 01-516-5301 | Electric/Utilities | \$ | 6,000 |
| 01-516-5304 | Maintenance & Repair - Grounds and Fields | \$ | 39,500 |
| 01-516-5305 | Park Enhancements | \$ | 7,540 |
| 01-516-5309 | Dues & Memberships | \$ | 1,600 |
| 01-516-5315 | Fuel for Vehicles and Mobile Equipment | \$ | 14,500 |
| 01-516-5706 | Motor Vehicle Maintenance & Repair | \$ | 3,600 |
| 01-516-5805 | Beautification | \$ | 6,500 |
| 01-516-5807 | Recreation & Culture | \$ | 11,650 |
| 01-516-5810 | Rest Room Facilities - Parks | \$ | 10,600 |
| | Subtotal | \$ | 430,790 |
| | | | |
| Planning & Zoning Department | | | |
| 01-518-5108 | Salaries/Wages - Planning & Zoning Department | \$ | 220,200 |
| 01-518-5111 | Legal Counsel | \$ | 20,000 |
| 01-518-5314 | General Administrative Expenses | \$ | 25,141 |
| 01-518-5416 | Advertising | \$ | 6,840 |
| 01-518-5418 | Master Plan Expenses | \$ | 18,500 |
| 01-518-5427 | Consulting Fees | \$ | 10,000 |
| | Subtotal | \$ | 300,681 |
| | | | |
| Community Development, Communications, Events & Park Administration | | | |
| 01-519-5108 | Salaries/Wages - Community Development & Planning Dept. | \$ | 108,700 |
| 01-519-5210 | Economic Development Expenses | \$ | 41,400 |
| 01-519-5212 | Downtown Revitalization | \$ | 51,675 |
| 01-519-5215 | Urban Renewal | \$ | 10,000 |
| 01-519-5214 | Contribution to Mt. Airy Main Street Assoc. | \$ | 2,500 |
| 01-519-5417 | Sustainability | \$ | 2,000 |
| | Subtotal | \$ | 216,275 |

| MISCELLANEOUS - EXPENSES & TRANSFERS | | <u>Adopted Budget</u> |
|--|--|-------------------------|
| 01-590-5113 | FICA - Employer Payroll Taxes | \$ 115,806 |
| 01-590-5115 | Insurance / Benefits for Retirees | \$ 13,000 |
| 01-590-5116 | Insurance / Benefits for Employees | \$ 351,900 |
| 01-590-5118 | Employer Retirement Contribution | \$ 160,375 |
| 01-590-5909 | Contingency | \$ 4,000 |
| | Subtotal | \$ 645,081 |
| TOTAL GENERAL FUND OPERATING EXPENSES | | \$ 6,792,023 |
| | Transfer to Capital Budget | \$ 212,001 |
| | Transfer to Operating Savings Account | \$ - |
| TOTAL GF OPERATING EXPENSES & TRANSFERS | | \$ 7,004,024 |
| REVENUE LESS EXPENSES & TRANSFERS | | \$ - |

Summary - General Fund Operating Budget

| | <u>Adopted Budget</u> |
|--|-----------------------|
| Revenue: | |
| Taxes | \$ 5,439,070 |
| Licenses and Permits | \$ 179,435 |
| Intergovernmental | \$ 1,082,564 |
| Service Charges for Current Services | \$ 31,455 |
| Fines and Forfeitures | \$ 500 |
| Miscellaneous Revenues | \$ 271,000 |
| Total General Fund Operating Revenue | \$ 7,004,024 |
| Expenses: | |
| General Government | \$ 760,043 |
| Office & Building | \$ 377,930 |
| Public Safety | \$ 2,672,099 |
| Sanitation | \$ 724,944 |
| Streets & Roads | \$ 664,180 |
| Parks & Recreation | \$ 430,790 |
| Planning & Zoning | \$ 300,681 |
| Community Development | \$ 216,275 |
| Miscellaneous | \$ 645,081 |
| Transfer to Capital Budget | \$ 212,001 |
| Transfer to Operating Savings Account | \$ - |
| Total General Fund Operating Expenses | \$ 7,004,024 |
| REVENUES LESS EXPENSES | \$ - |

THE GENERAL FUND CAPITAL BUDGET

| General Fund - Capital Revenue | | <u>Adopted Budget</u> |
|--|---|-----------------------|
| General Government | | |
| 01-000-4073 | Permit Fees for CIA | \$ 67,200 |
| 01-000-4560 | American Rescue Plan Act Funding | \$ 1,200,000 |
| 01-000-4553 | General Fund Grants for Capital Projects | \$ 150,000 |
| 01-000-4562 | Proceeds from Bond Issuance | \$ 4,500,000 |
| | Subtotal | \$ 5,917,200 |
| Public Safety | | |
| 01-000-4077 | Permit Fees for Public Safety | \$ 13,600 |
| | Subtotal | \$ 13,600 |
| Streets & Roads | | |
| 01-000-4024 | Highway User Revenue | \$ 764,593 |
| 01-000-4074 | Permit Fees for Streets & Roads | \$ 24,000 |
| 01-000-4053 | State Grant for Center Street | \$ 500,000 |
| | Subtotal | \$ 1,288,593 |
| Parks & Recreation | | |
| 01-000-4075 | Permit Fees for Parks | \$ 12,000 |
| | Subtotal | \$ 12,000 |
| | TOTAL GENERAL FUND CAPITAL REVENUE | \$ 7,231,393 |
| Transfers from Reserves to Fund Capital Projects: | | |
| | General & Capital Improvement Reserves | \$ - |
| | Streets & Roads Reserves | \$ - |
| | Parks & Recreation Reserves | \$ - |
| | Transfer from Reserve Account to be determined | \$ 750,385 |
| | TOTAL TRANSFERS FROM RESERVES | \$ 750,385 |
| | Transfer from Operating Budget | \$ 212,001 |
| | TOTAL GF CAPITAL REVENUE & TRANSFERS | \$ 8,193,779 |

| General Fund - Capital Expenses | | <u>Adopted Budget</u> |
|---|--|-----------------------|
| General Government | | |
| 01-506-5921 | Capital Projects - Flat Iron Building Improvements or Imp. to Land | \$ 250,000 |
| 01-506-5963 | Capital Projects - Town Hall Capital Improvements | \$ 264,000 |
| 01-506-5965 | Capital Projects - Department of Public Works | \$ 20,000 |
| | Subtotal | \$ 534,000 |
| Public Safety | | |
| 01-509-5960 | Police Vehicles | \$ 85,000 |
| 01-509-5962 | Police - Engineering & Design for Police Station | \$ 1,000,000 |
| | Subtotal | \$ 1,085,000 |
| Street & Roads | | |
| 01-514-5940 | Annual Road Construction & Paving Project | \$ 600,000 |
| 01-514-5941 | Annual Sidewalk Project | \$ 50,000 |
| 01-514-5942 | Annual Storm Drain Project | \$ 40,000 |
| 01-514-5943 | Storm Pond Fencing | \$ 10,000 |
| 01-514-5945 | Center Street Project | \$ 500,000 |
| 01-514-5944 | Annual SWM Facility Projects | \$ 120,000 |
| 01-514-5951 | Mandated SWM Projects - CC Payment | \$ 54,779 |
| 01-514-5949 | Roundabout | \$ 1,600,000 |
| | Subtotal | \$ 2,974,779 |
| Parks & Recreation | | |
| 01-516-5973 | Prospect Park Improvements | \$ 100,000 |
| | Subtotal | \$ 100,000 |
| | TOTAL GENERAL FUND CAPITAL EXPENSES | \$ 4,693,779 |
| TRANSFER TO RESERVES FOR FUTURE CAPITAL PROJECTS | | |
| | Police Station Reserve | \$ 3,500,000 |
| | Subtotal | \$ 3,500,000 |
| | TOTAL GF CAPITAL EXPENSES & TRANSFERS | \$ 8,193,779 |
| | REVENUE & TRANSFERS LESS EXPENSES | \$ - |

Summary - General Fund Capital Budget**Adopted Budget****Revenue:**

| | | |
|---|-----------|------------------|
| General Government | \$ | 5,917,200 |
| Public Safety | \$ | 13,600 |
| Streets & Roads | \$ | 1,288,593 |
| Parks & Recreation | \$ | 12,000 |
| Total General Fund Capital Revenue | \$ | 7,231,393 |

| | | |
|---------------------------------------|----|---------|
| Total Transfers from Reserves | \$ | 750,385 |
| Total Transfers from Operating Budget | \$ | 212,001 |

Total General Fund Capital Revenue & Transfers **\$ 8,193,779**

Expenses:

| | | |
|--|-----------|------------------|
| General Government | \$ | 534,000 |
| Public Safety | \$ | 1,085,000 |
| Streets & Roads | \$ | 2,974,779 |
| Parks & Recreation | \$ | 100,000 |
| Transfer to Police Station Reserve | \$ | 3,500,000 |
| Total General Fund Capital Expenses | \$ | 8,193,779 |

REVENUE & TRANSFERS LESS EXPENSES **\$ -**

THE WATER & SEWER FUND OPERATING BUDGET

Water & Sewer Fund - Operating Revenue

Adopted Budget

INCOME - SEWER

| | | | |
|-------------|--------------------------|----|-----------|
| 02-520-4101 | Sewer Service Charges | \$ | 1,192,000 |
| 02-520-4103 | Sewer Connection Charges | \$ | 15,200 |

INCOME - WATER

| | | | |
|-------------|--------------------------|----|-----------|
| 02-524-4101 | Water Service Charges | \$ | 1,495,500 |
| 02-524-4103 | Water Connection Charges | \$ | 15,200 |

INCOME - OTHER

| | | | |
|-------------|---|----|--------|
| 02-528-4491 | Interest Income | \$ | 43,000 |
| 02-528-4493 | Other Income | \$ | 75,000 |
| 02-528-4494 | State Grants (ENR O&M Expenses) | \$ | 59,615 |
| 02-528-4495 | Water Tower Revenue | \$ | 57,326 |
| 02-528-4528 | Developer Inspection Fee | \$ | 15,000 |
| | Transfer from Operational Savings Account | \$ | - |

TOTAL WATER & SEWER FUND OPERATING REVENUE \$ 2,967,841

Water & Sewer Fund - Operating Expenses

Adopted Budget

EXPENSES - SEWER DEPARTMENT

| | | | |
|-------------|--------------------------------------|----|---------|
| 02-520-5108 | Salaries/Wages - Sewer Dept. | \$ | 356,800 |
| 02-520-5213 | Chemicals & Chemical Supplies | \$ | 176,000 |
| 02-520-5301 | Electric/Utilities | \$ | 158,000 |
| 02-520-5304 | Maintenance & Repair - Sewer System | \$ | 133,230 |
| 02-520-5305 | Maintenance & Repair - WWTP | \$ | 288,600 |
| 02-520-5315 | Fuel for Vehicles & Mobile Equipment | \$ | 9,600 |

Subtotal \$ 1,122,230

EXPENSES - WATER DEPARTMENT

| | | | |
|-------------|--------------------------------------|----|---------|
| 02-524-5108 | Salaries/Wages - Water Dept. | \$ | 356,800 |
| 02-524-5213 | Chemicals & Chemical Supplies | \$ | 132,000 |
| 02-524-5301 | Electric/Utilities | \$ | 112,000 |
| 02-524-5304 | Maintenance & Repair - Water System | \$ | 143,000 |
| 02-524-5315 | Fuel for Vehicles & Mobile Equipment | \$ | 9,600 |

Subtotal \$ 753,400

ADMINISTRATIVE EXPENSES

| | | | |
|-------------|---|----|---------|
| 02-528-5110 | Audit Fees | \$ | 29,000 |
| 02-528-5111 | Legal Counsel | \$ | 1,000 |
| 02-528-5114 | Insurance - General | \$ | 78,400 |
| 02-528-5225 | Miss Utility Expenses | \$ | 2,000 |
| 02-528-5306 | Network Systems/Computer Maintenance & Repair | \$ | 52,070 |
| 02-528-5309 | Certification, Training & Education, Dues | \$ | 6,150 |
| 02-528-5312 | Office Supplies, Equip. & Postage | \$ | 15,700 |
| 02-528-5313 | Telephone Bills | \$ | 8,020 |
| 02-528-5314 | General Administrative Expenses | \$ | 9,610 |
| 02-528-5706 | Motor Vehicle Maintenance & Repair | \$ | 10,000 |
| 02-000-21xx | Principle on Bonds and notes | \$ | 411,082 |
| 02-528-5991 | Interest on Bonds & Notes | \$ | 53,282 |

Subtotal \$ 676,314

| MISCELLANEOUS EXPENSES | | <u>Adopted Budget</u> |
|-------------------------------|---|-----------------------|
| 02-590-5113 | FICA - Employer Payroll Taxes | \$ 54,590 |
| 02-590-5115 | Insurance / Retiree Benefits | \$ 2,500 |
| 02-590-5116 | Insurance / Employee Benefits | \$ 208,000 |
| 02-590-5118 | Retirement | \$ 72,062 |
| | Subtotal | \$ 337,152 |
| | TOTAL WATER & SEWER OPERATING EXPENSES | \$ 2,889,096 |
| | Transfer to Capital Budget | \$ 78,745 |
| | Transfer to Operating Savings Account | \$ - |
| | TOTAL W&S EXPENSES & TRANSFERS | \$ 2,967,841 |
| | REVENUE LESS EXPENSES | \$ - |

Summary - Water & Sewer Fund Operating Budget

| | <u>Adopted Budget</u> |
|--|-----------------------|
| Revenue: | |
| Sewer Revenue | \$ 1,207,200 |
| Water Revenue | \$ 1,510,700 |
| Other Revenue | \$ 249,941 |
| Transfer from Reserves/Savings | \$ - |
| Total Water & Sewer Fund Revenue | \$ 2,967,841 |
| Expenses: | |
| Sewer | \$ 1,122,230 |
| Water | \$ 753,400 |
| Administrative & General | \$ 676,314 |
| Miscellaneous | \$ 337,152 |
| Transfer to Capital Budget | \$ 78,745 |
| Transfer to Operating Savings Account | \$ - |
| Total Water & Sewer Fund Expenses | \$ 2,967,841 |
| REVENUES LESS EXPENSES | \$ - |

THE WATER & SEWER FUND CAPITAL BUDGET

Water & Sewer Fund Capital Revenue

Adopted Budget

| | | | |
|--|--|-----------|----------------------|
| Sewer | | | |
| 02-520-4105 | Permit Fees for Sewer Expansion - To Reserves | \$ | 21,600 |
| | Subtotal | \$ | 21,600 |
| Water | | | |
| 02-524-4106 | Permit Fees for Water Expansion - to Reserves | \$ | 25,600 |
| 02-524-4561 | Drinking Water State Revolving Fund (DWSRF) Grant | \$ | 4,218,560 |
| | Subtotal | \$ | 4,244,160 |
| Well Exploration | | | |
| 02-524-4108 | Permit Fees for Well Exploration & Development - to Reserves | \$ | 13,600 |
| | Subtotal | \$ | 13,600 |
| Other Revenues | | | |
| 02-528-4529 | System Benefit Charge | \$ | 245,000 |
| 02-528-4560 | American Rescue Plan Act Funding | \$ | 270,000 |
| | Subtotal | \$ | 515,000 |
| | TOTAL WATER & SEWER CAPITAL REVENUE | \$ | 4,794,360 |
| Transfers from Reserves to Fund Capital Projects: | | | |
| | Sewer Reserves | \$ | - |
| | Transfer from Water Reserves | \$ | - |
| | Transfer from Well Exploration Reserves | \$ | - |
| | Transfer from General & CIA Reserves | \$ | - |
| | Transfer from Reserve Account to be determined | \$ | 5,955 |
| | TOTAL TRANSFERS FROM RESERVES | \$ | 5,955 |
| | Transfer from Operating Budget | \$ | 78,745 |
| | TOTAL W&S FUND CAPITAL REVENUE & TRANSFERS | \$ | 4,879,060 |

Water & Sewer Fund Capital Expenses**Adopted Budget**

| | | | |
|-------------|---|-----------|------------------|
| 02-000-1908 | Sewer System Capital Improvements | \$ | 40,000 |
| 02-000-1920 | WWTP Capital Equipment & Projects | \$ | 70,000 |
| 02-000-1940 | WWTP Improvements - Laboratory Upgrades | \$ | 270,000 |
| 02-000-1932 | Inflow and Infiltration | \$ | 80,000 |
| 02-000-1910 | Water System Capital Improvements | \$ | 200,500 |
| 02-000-1950 | Water Meter Replacement | \$ | - |
| 02-000-1951 | Water Main Replacement | \$ | - |
| 02-000-1952 | Water System PFAS Remediation | \$ | 4,218,560 |
| 02-000-1935 | Well Exploration & Development | \$ | - |
| 02-000-1906 | Mobile Equipment | \$ | - |
| 02-000-1904 | Trucks & Vehicles | \$ | - |
| 02-000-1902 | Office Equipment | \$ | - |
| | Transfer to Reserves | \$ | - |
| | TOTAL WATER & SEWER CAPITAL EXPENSES | \$ | 4,879,060 |
| | REVENUE & TRANSFERS LESS EXPENSES | \$ | - |

Summary - Water & Sewer Fund Capital Budget**Adopted Budget**

| | | | |
|------------------|---|-----------|------------------|
| Revenue: | | | |
| | Sewer | \$ | 21,600 |
| | Water | \$ | 4,244,160 |
| | Well Exploration & Development | \$ | 13,600 |
| | Other Revenue | \$ | 515,000 |
| | Total Water & Sewer Capital Revenue | \$ | 4,794,360 |
| | Total Transfers from Reserves | \$ | 5,955 |
| | Total Transfers from Operating Budget | \$ | 78,745 |
| | Total W&S Fund Capital Revenue & Transfers | \$ | 4,879,060 |
| Expenses: | | | |
| | Sewer | \$ | 380,000 |
| | Water | \$ | 4,419,060 |
| | Inflow and Infiltration | \$ | 80,000 |
| | Transfer to Reserves | \$ | - |
| | Total Water & Sewer Capital Expenses | \$ | 4,879,060 |
| | REVENUE & TRANSFERS LESS EXPENSES | \$ | - |

RECAP: FISCAL YEAR 2024 - 2025

TOTAL - ALL TOWN BUDGETS

Adopted Budget

| | | |
|-------------------------------------|----|-------------------|
| GENERAL FUND OPERATING BUDGET | \$ | 7,004,024 |
| GENERAL FUND CAPITAL BUDGET | \$ | 8,193,779 |
| WATER & SEWER FUND OPERATING BUDGET | \$ | 2,967,841 |
| WATER & SEWER FUND CAPITAL BUDGET | \$ | 4,879,060 |
| | \$ | <u>23,044,704</u> |

USE OF RESERVES TO FUND CAPITAL PROJECTS:

General Fund

| | | |
|----------------------------------|----|----------------|
| General & CIA | \$ | - |
| Roads | \$ | - |
| Parks | \$ | - |
| Reserve account to be determined | \$ | 750,385 |
| TOTAL - GF Reserves | \$ | 750,385 |

Water & Sewer

| | | |
|-----------------------------------|----|--------------|
| General & CIA | \$ | - |
| Sewer | \$ | - |
| Water | \$ | - |
| Well | \$ | - |
| Reserve account to be determined | \$ | 5,955 |
| TOTAL - W & S Reserves | \$ | 5,955 |

GRAND TOTAL - USE OF RESERVES

\$ 756,340